

## Message Text

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ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 AGR-05 SWF-01 SSO-00 COME-00

TRSE-00 CIAE-00 INR-05 NSAE-00 RSC-01 SS-15 INRE-00

NSCE-00 NSC-05 ARA-06 CIEP-01 OMB-01 STR-01 /061 R

DRAFTED BY EB/ICD/TRP:TJO'DONNELL:DE

APPROVED BY EB:JLKATZ

EB/ORF/ICD:JJINGERSOLL

EUR/WE:EJBIEGAL

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FM SECSTATE WASHDC

TO AMEMBASSY PARIS IMMEDIATE

INFO AMEMBASSY LONDON IMMEDIATE

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E.O. 11652: N/A

TAGS: ETRD, EAGR

SUBJECT: SUGAR: REPRESENTATIONS TO GOF

REF: PARIS 29847

1. DEPARTMENT APPRECIATES EMBASSY REPORTING ON COMPLEX DEVELOPMENTS IN PARIS SUGAR MARKET.

2. DEPARTMENT AGREES THAT REPRESENTATIONS SHOULD BE MADE TO MINISTER OF COMMERCE IF SITUATION (INCLUDING SETTLEMENT OUTSTANDING CONTRACTS) DOES NOT RETURN TO NORMAL EARLY THIS WEEK. DEPARTMENT SUGGESTS FOLLOWING POINTS BE INCLUDED IN REPRESENTATIONS AND IN AIDE MEMOIRE.

-- A. WE ARE CONCERNED THAT CONTINUED DISRUPTION AND POTENTIAL DEMISE OF PARIS SUGAR MARKET WILL ADVERSELY AFFECT THE INTERESTS OF UNITED STATES TRADERS AND COULD LEAD TO WIDER REPURCUSSIONS IN THE NEW YORK AND LONDON MAR-

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KETS FOR SUGAR AND OTHER COMMODITIES AS WELL.

-- B. WE UNDERSTAND THAT THE ISSUES ARE BEFORE THE FRENCH COURTS AND WE HAVE NO WISH TO INVOLVE OURSELVES IN THE LEGAL QUESTIONS AT THIS POINT.

-- C. WE WOULD, HOWEVER, LIKE TO EXPRESS TO THE FRENCH

AUTHORITIES OUR HOPE THAT THIS MATTER CAN BE RESOLVED IN A MANNER WHICH DOES NOT PREJUDICE THE INTERESTS OF THOSE AMERICAN FIRMS WHICH ENTERED THE PARIS MARKET IN GOOD FAITH AND WHICH NOW, THROUGH NO FAULT OF THEIR OWN, FACE SUBSTANTIAL FINANCIAL HARDSHIP.

-- D. WE ARE ALSO APPREHENSIVE THAT A PROLONGED PERIOD OF UNCERTAINTY OVER FUTURE OPERATIONS OF THE PARIS BOURSE, COULD HAVE A DESTABILIZING EFFECT IN OTHER WORLD COMMODITIES MARKETS.

-- E. WE HOPE THE FRENCH AUTHORITIES WILL ADOPT THE MEASURES NECESSARY TO ASSURE THE CONTINUED VIABILITY OF THE PARIS SUGAR MARKET WHICH HAS BEEN PLAYING AN INCREASINGLY IMPORTANT ROLE IN WORLD SUGAR TRADE. KISSINGER

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NNN

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Draft Date:** 02 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** izenbei0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
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**Enclosure:** n/a  
**Executive Order:** n/a  
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**Review Authority:** izenbei0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 01 MAY 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <01 MAY 2002 by elyme>; APPROVED <17 MAR 2003 by izenbei0>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
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**TAGS:** EAGR, ETRD, FR, US  
**To:** PARIS  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005